

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

16, Floor-Grd, Plot-3/3A, Unique Industrial Estate, Swatantrya Veer Savarkar Marg,
Kismat Cinema, Prabhadevi, Mumbai - 400 025.

E mail: accounts@sharadfibres.com Website: www.sharadfibres.in

Tel no.: 022-66355800/66155800

Date: February 10, 2021

To
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Security Code No. 514402:

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Ma'am,

In accordance with Regulation 30 of The SEBI (LODR) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its Meeting held on February 10, 2021 has appointed Ms. Jyoti Nankani (DIN 07145004) as Chairman and Managing Director w.e.f. from February 10, 2021 and Mr. Ravi Dalmia (DIN: 00634870) has tendered his resignation from the office as Chairman and Managing Director w.e.f. February 10, 2021.

The details required under Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the enclosed Annexure.

Kindly take the same in your records and acknowledge.

Thanking You,

Yours Faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED


JYOTI NANKANI
CHAIRMAN & MANAGING DIRECTOR
[DIN: 07145004]



Encl: As above

Annexure

Sr. No.	Details of Events that need to be provided	Ms. <u>Jyoti Nankani</u>	Mr. Ravi Dalmia
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as a Chairman and Managing Director	Resignation from the office of Director due to his personal reason. Further, the Company has received confirmation from Mr. Ravi Dalmia that there is no other material reason other than that provided herein.
2.	Date of Appointment/cessation (as applicable) Term of Appointment	February 10,2021 Appointed as a Chairman and Managing Director of the Company for a period of 3 (three) years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.	February 10,2021
3.	Brief Profile (in case of appointment)	Ms. Jyoti Nankani (DIN 07145004) is associated with the Company since 2015 as Non -Executive, Woman Director of the Company and has experience of about 8 years in her credit. She looks after the Operations and Accounts of the Company.	N.A.
4.	Disclosure of relationships between Directors (in case of appointment of a Director	Ms. Jyoti Nankani is not related to any director of the Company.	N.A